



# INDUSTRIAL PARK NOVA GRADIŠKA Ltd.

- II Industrijski odvojak 2, 35400 Nova Gradiška, Croatia
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## INCENTIVE MEASURES FOR INVESTMENT PROJECTS IN THE CITY OF NOVA GRADIŠKA

According to the City of Nova Gradiška's Investment promotion and facilitation program for manufacturing and processing activities, the City of Nova Gradiška gives the following incentive measures for investors:

### 1. COMMUNAL CONTRIBUTION TAX

Partially or completely exemption of communal contribution tax payment obligation for new economic projects considering the following conditions:

- Investment value minimum 150.000,00 € and minimum 5 new employees
  - 100% exemption of the communal contribution tax payment in the 1<sup>st</sup> year of the investment realization and the beginning of employment
  - 50% reduction of the communal contribution tax payment in the 2<sup>nd</sup> year of the investment realization and the beginning of employment
  - 25% reduction of the communal contribution tax payment in the 3<sup>rd</sup> year of the investment realization and the beginning of employment.

### 2. COMMUNAL CONTRIBUTION FEE

Partially or completely exemption of communal contribution fee payment obligation for new economic projects considering the following conditions:

Investment value (€)	Number of newly employed	Communal contribution fee reduction
> 135.318,00	5	25 %
541.272,00	7	50 %
1.353.180,00	10	75 %
1.759.134,00	15	80%
6.765.900,00	20	100 %





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**\*The City of Nova Gradiška approves 100% exemption of communal contribution fee payment** for the investors who begin the business building construction in the Industrial park Nova Gradiška within 1 year of obtaining the construction permission

### 3. ESIF MICRO-LOANS FOR INVESTMENT

The ESIF programme (European Structural and Investment Funds) is financed through the European fund for regional development as part of the Operational programme Competitiveness and cohesion 2014.-2020. Based of the mentioned programme, HAMAG-BICRO is directly approving the micro investment loans to the private micro and small entrepreneurs.

**The ESIF loans programme includes the following:**

- Co-financing of the interest rate (0,5%-1,5%)
- Co-financing of the ESIF loan application in the amount of 330,00 €.

### 4. CREDITING OF THE WORKING ASSETS

The project is implemented by subsidizing an interest rate of 2 percentage points on the approved loan of the following commercial banks: Privredna Banka Zagreb, Zagrebačka Banka, Splitska Banka and Kentbank.

### 5. THE EMPLOYMENT PROGRAMME IN THE CITY OF NOVA GRADIŠKA

With the goal of starting economic activities by encouraging the growth of employment and the establishment of a new business entities, employers who employ persons who are based in the City of Nova Gradiška may use the following one-time incentive:

- 1.000,00 € for 1 newly employed person with higher education
- 735,00 € for 1 newly employed person with secondary education
- 710,00 € for 1 newly employed non-qualified person.

### 6. ONE-TIME INCENTIVES DURING THE STARTING OF THE ECONOMIC ACITIVITIES

To initiate the economic activities, the one-off incentives in the amount of 400 € are awarded for the administrative costs, web page development costs, visual identity costs and etc.; or maximum 1.335,00 € for the procurement of IT equipment, adaptation and adjustment of space for operations and activities.

The eligible cost does not include the cost of core capital, rent of business space, purchase of equipment that is not directly related to the business and purchase of a personal vehicle.





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Eligible costs are costs incurred in the year in which the application is submitted.

### 7. CO-FINANCING COSTS OF ENTREPRENEURS PARTICIPATION ON DOMESTIC FAIRS

Support for the participation of entrepreneurs at domestic fairs through targeted performances at domestic fairs in order to facilitate access to the market and the achievement of a favorable market position. Eligible costs are those which are incurred in the current year for which the application is made: the cost of the registration fee, the cost of the exhibition space, the decoration and equipping of the stand, the inclusion in the catalog and the creation of promotional materials. The amount of the costs co-financing at the fairs per entrepreneur (user) is up to 535,00 €.



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